



AB International Technology Portfolio

Objective & Strategy

Seeks growth of capital by:

- Investing in equity securities of companies located around the world that are expected to benefit from technological advances and innovations
- Employing rigorous bottom-up research to identify companies with strong long-term growth potential, solid balance sheets, a history of high returns on invested capital, and attractive valuations
- Emphasizing technological innovators that are defining new paradigms in various sub-sectors of technology while seeking to avoid those facing challenges from disruptive trends

Profile

- Fund Inception:** 27/03/1984
- Domicile:** Luxembourg
- Fiscal Year-End:** 31-May
- Subscription/Redemption:** Daily
- Order Placement Cutoff Time:** 4PM US ET
- Base Currency:** US Dollar
- Convenience Pricing/Reporting Currencies:** Euro
- Benchmark:** MSCI World Information Technology Index¹

Portfolio Management & Experience

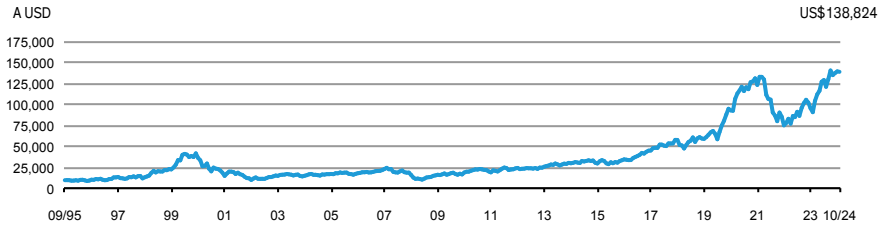
- Lei Qiu:** 25 years

Ongoing Charges Figure

| Class | % |
|-------|------|
| A USD | 2.05 |
| C USD | 2.50 |
| I USD | 1.25 |

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KID, and may be subject to a cap which is reflected above if applicable.

Hypothetical Growth of US\$10,000



Hypothetical growth of US\$10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

Performance % (Returns Are Annualized For Periods Longer Than One Year)

| Class | 1 Month | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|-----------|---------|-------|--------|---------|---------|----------|--------------------|
| A USD | -0.38 | 23.86 | 52.86 | 1.47 | 17.80 | 16.30 | 9.47 |
| C USD | -0.42 | 23.39 | 52.17 | 1.02 | 17.28 | 15.78 | 4.78 |
| I USD | -0.31 | 24.70 | 54.10 | 2.29 | 18.75 | 17.24 | 12.36 |
| Benchmark | -1.28 | 25.36 | 48.59 | 11.88 | 22.19 | 19.52 | 11.38 ² |

| Class | ISIN | Bloomberg | CUSIP | Inception | Dist. Yield | Dividend | Net Asset Value ³ |
|-------|--------------|------------|-----------|------------|-------------|----------|------------------------------|
| A USD | LU0060230025 | ALLINTA:LX | L0022R101 | 02/10/1995 | - | 0.10 | 849.20 |
| C USD | LU0107368549 | ALLINTC:LX | L0022R408 | 07/09/2000 | - | - | 767.70 |
| I USD | LU0037065595 | ALLINTI:LX | L0022R309 | 27/03/1984 | - | 0.10 | 1072.04 |

Calendar Year Performance %

| Class | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------|-------|-------|-------|--------|-------|
| A USD | 40.67 | 69.02 | 14.68 | -40.48 | 45.13 |
| C USD | 40.04 | 68.27 | 14.16 | -40.75 | 44.48 |
| I USD | 41.79 | 70.37 | 15.60 | -40.00 | 46.29 |
| Benchmark | 47.55 | 43.78 | 29.85 | -30.79 | 53.27 |

Statistical Data (A USD)

| | 5 Years | 5 Years | |
|--------------|---------|-------------------|--------|
| Alpha | -3.85% | Volatility | 24.67% |
| Beta | 1.03 | Tracking Error | 8.21% |
| Sharpe Ratio | 0.63 | Information Ratio | -0.53 |

Past performance is no guarantee of future results. The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.

Currency-hedged share classes (if shown) use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

The AB International Technology Portfolio is a sub-fund of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of the Grand Duchy of Luxembourg.

| Portfolio Statistics | | |
|------------------------------------|--|--------------------|
| Net Assets | | \$1,477.59 million |
| Total # of Holdings | | 88 |
| Active Share | | 63.00% |
| Top Ten Holdings | Industry | % |
| NVIDIA Corp. | Semiconductors & Semiconductor Equipment | 10.20 |
| Meta Platforms, Inc. | Interactive Media & Services | 3.96 |
| Taiwan Semiconductor Manufacturing | Semiconductors & Semiconductor Equipment | 3.29 |
| Apple, Inc. | Technology Hardware, Storage & Peripherals | 2.55 |
| ServiceNow, Inc. | Software | 2.14 |
| Microsoft Corp. | Software | 1.94 |
| Oracle Corp. | Software | 1.85 |
| Arista Networks, Inc. | Communications Equipment | 1.74 |
| Advantest Corp. | Semiconductors & Semiconductor Equipment | 1.59 |
| Broadcom, Inc. | Semiconductors & Semiconductor Equipment | 1.57 |
| Total | | 30.83 |

| Industry Allocation | % |
|--|-------|
| Semiconductors & Semiconductor Equipment | 38.52 |
| Software | 22.14 |
| Interactive Media & Services | 5.09 |
| Communications Equipment | 5.04 |
| IT Services | 4.56 |
| Technology Hardware, Storage & Peripherals | 4.12 |
| Hotels, Restaurants & Leisure | 3.58 |
| Electronic Equipment, Instruments & Components | 3.51 |
| Broadline Retail | 3.12 |
| Cash & Other | 10.32 |

| Country Allocation | % |
|--------------------|-------|
| United States | 81.01 |
| Taiwan | 4.71 |
| Japan | 3.80 |
| China | 2.94 |
| Canada | 2.51 |
| South Korea | 1.21 |
| Brazil | 1.10 |
| Ireland | 1.05 |
| Netherlands | 0.99 |
| Other | 0.68 |

Source: AB. Portfolio holdings and weightings are subject to change.

INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include emerging markets risk, focused portfolio risk, allocation risk, portfolio turnover risk, derivatives risk, OTC derivatives counterparties risk, and equity securities risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document (KIID) or Key Information Document (KID) and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting www.alliancebernstein.com or www.eifs.lu/alliancebernstein, or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution.

1 The MSCI World Information Technology Index is a free float-adjusted market capitalization index that is designed to measure global developed market equity performance in the Information Technology sector as defined by GICS. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AB fund. Indices do not include sales charges or operating expenses associated with an investment in a mutual fund, which would reduce total returns.

2 Since inception performance is from closest month-end after inception date of Class A USD. See page 1 for inception dates.

3 Net asset value is denominated in the share class currency.

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