

CCB Principal China New Energy Innovation Fund - I Class Accumulation

31 October 2023

Investment advisor

Principal Global Investors, LLC ("PGI")

Sub investment advisor

PGI has appointed CCB/Principal Asset Management (Hong Kong) Co., Ltd as the Sub-Advisor

Fund managers

Li Bohan
18 Yrs Industry Exp
Liu Kefei
11 Yrs Industry Exp

Investment objective

The objective of the Fund is to provide a return based on capital growth and income. Investors should be aware that there is no guarantee that the Fund will achieve its investment objective.

Index

CSI China New Energy Index

Fund facts

| | |
|---------------------|-----------------------|
| Fund size | \$16.1m |
| Base currency | USD |
| Fund domicile | IRELAND |
| UCITS qualifying | |
| Dealing | 10:00 AM GMT Daily |
| SFDR Categorisation | Article 8 |

Unit class facts

| | |
|---------------------|----------------|
| Launch date | 17 May 2023 |
| Currency | USD |
| Minimum investment | US\$ 2,000,000 |
| Management fee(s) | 0.90% pa |
| Income distribution | Accumulating |

The share class launched less than 12 months ago, as such, there is currently insufficient past performance data to be displayed.

Top 10 holdings (%)

| | Fund |
|------------------------------|-------------|
| CONTEMPORARY AMPEREX TECHN-A | 8.2 |
| ZHEJIANG JINGSHENG MECHANI-A | 6.8 |
| SHANGHAI TAISHENG WIND POW-A | 4.7 |
| NINGBO ORIENT WIRES & CABL-A | 4.6 |
| DAJIN HEAVY INDUSTRY CO LT-A | 4.5 |
| WUS PRINTED CIRCUIT KUNSHA-A | 4.2 |
| CHANGZHOU XINGYU AUTOMOTIV-A | 4.0 |
| ZHEJIANG SANHUA INTELLIGEN-A | 3.7 |
| JIANGSU HAILI WIND POWER E-A | 3.5 |
| HUIZHOU DESAY SV AUTOMOTIV-A | 3.3 |
| Total | 47.6 |
| No. of holdings | 37 |

Sector allocation (%)

| | Fund |
|--------------------|------|
| New Energy Vehicle | 46.4 |
| Wind Power | 21.6 |
| PV | 13.1 |
| Cash and Others | 11.3 |
| Others | 5.0 |
| Energy Storage | 2.6 |

Source: Principal Global Investors and/or its affiliates and the Index.

Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.

Fund codes

| | |
|-----------|--------------|
| Bloomberg | CCBPRTY ID |
| ISIN | IE0002L2BFB5 |
| Lipper | 68756532 |
| SEDOL | BMXR5V7 |
| CUSIP | G72497178 |
| Valoren | 126237575 |

Registration

Hong Kong SAR, Ireland and Singapore

Not all unit classes are registered in the listed countries, please contact your sales representative for more details.

Risk warnings

- There are specific risks associated with the use of derivative instruments, including counterparty, position, liquidity, settlement, correlation and legal risk.
- There are specific risks associated with investments in emerging markets, including legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk.
- The ability to trade REITs in the secondary market can be more limited than other stocks.
- The trading and settlement practices of some of the stock exchanges or markets on which the Fund may invest may not be the same as those in more developed markets, which may increase settlement risk and/or result in delays in realising investments made by a Fund.
- The Fund's investments may be in currencies other than US Dollars. The value of an investment may fluctuate due to changes in exchange rates between currencies or the possible imposition of exchange control regulations.
- Equity markets are subject to many factors, including economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues that may impact return and volatility. There is a risk that an investment will decline in value.
- Whilst depositary receipts are traded on recognised exchanges, there may be other risks associated with such instruments to consider - for example the shares underlying the instruments may be subject to political, inflationary, exchange rate or custody risks.
- The fund may invest in China A shares through Stock Connect. Such investments in securities from the People's Republic of China via the Stock Connect programmes may be more susceptible to certain additional risks including, local trading and quota limitations, delays in executing trades due to differences in trading day, suspension of Stock Exchange trading, failure or delay in clearing and settlement, beneficial ownership risk, non-protection by any investor compensation schemes.

Performance note

The share class launched less than 12 months ago, as such, there is currently insufficient past performance data to be displayed.

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The Fund may offer different unit classes which may be subject to different fees and expenses (which could affect performance) and may not be available to all investors. Where the Fund offers hedged unit classes, returns of such unit classes may diverge from that of unit classes denominated in the base currency of the Fund and the hedged unit class currency.

The figures published are for information purposes only and provide details of the performance of a comparable index. The method of calculating performance may differ between the Fund and its index. Further, it is not possible to invest in an index.

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Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.

The product promotes environmental and/or social characteristics as referenced in Article 8 of the Sustainable Finance Disclosure Regulation (EU) No. 2019/2088 ("SFDR"). Please refer to the required pre-contract disclosures contained in the relevant prospectus or offering memorandum (as applicable) or on our website. More information can be found at <https://www.principalam.com/SFDR>.

Contact us

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